

# POST-OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

## REMI EDELSTAHL TUBULARS LIMITED

Corporate Identification Number ("CIN"): L28920MH1970PLC014746

Registered Office: REMI HOUSE, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063, Maharashtra, India.

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This Post Offer Public Announcement ("Post-Offer PA") is being issued by Remi Securities Limited ("Promoter Acquirer 1"), Bajrang Finance Limited ("Promoter Acquirer 2"), Remi Finance & Investment Private Limited ("Promoter Acquirer 3") and Vishwakarma Jobworks Limited ("Promoter Acquirer 4") (Promoter Acquirer 1, Promoter Acquirer 2, Promoter Acquirer 3 and Promoter Acquirer 4 are jointly referred to as the "Promoter Acquirers") to the public shareholders (as defined under Regulation 2(1)(v) of the Delisting Regulations (as defined below) and hereinafter referred to as "Public Shareholders") of Remi Edelstahl Tubulars Limited (the "Company" or "RETL") in respect of the proposed acquisition and consequent voluntary delisting of the fully paid-up Equity Shares of the Company with a face value of Rs.10 each ("Equity Shares") from the BSE Limited ("BSE" or "Stock Exchange") pursuant to Regulation 10 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("Delisting Regulations") and in accordance with the terms and conditions set out in the public announcement dated February 10, 2021 and published on February 11, 2021 ("Public Announcement") in (i) Business Standard (English, All Editions), (ii) Business Standard (Hindi, All Editions) and (iii) Pratahkal (Marathi, Mumbai Edition), the Letter of Offer dated February 11, 2021 ("Letter of Offer").

This Post-Offer PA is in continuation to and should be read in conjunction with the Public Announcement and the Letter of Offer. Capitalized terms used in this Post Offer PA and not defined herein shall have the same meaning as ascribed to it in the Public Announcement and the Letter of Offer.

The Public Shareholders holding Equity Shares were invited to submit Bids pursuant to the reverse book building process conducted through the Stock Exchange Mechanism made available by BSE during the bid period (February 23, 2021 to March 01, 2021), in accordance with the Delisting Regulations.

### 1 Failure of the Delisting Offer

1.1 The total number of Offer Shares validly tendered by the Public Shareholders in the Delisting Offer is 25,12,705 Offer Shares, which is less than the minimum number of Offer Shares required (30,28,108) to be accepted by the Promoter Acquirers in order for the Delisting Offer to be successful in terms of Regulation 17(1)(a) of the Delisting Regulations. Thus, the Delisting Offer is deemed to have failed in terms of Regulation 19(1) of the Delisting Regulations.

1.2 Accordingly, the Promoter Acquirers will not acquire any Equity Shares tendered by the Public Shareholders in the Delisting Offer and the Equity Shares of the Company will continue to remain listed on the Stock Exchange. Further, no final application shall be made to the Stock Exchange for delisting the Equity Shares in terms of Regulation 19(2)(b) of the Delisting Regulations.

1.3 All Equity Shares tendered in the Delisting Offer shall be returned to the respective Public Shareholders/ Beneficial Owners in accordance with Regulation 19(2)(a) of the Delisting Regulations.

2. All other terms and conditions set forth in the PA and the LOF remain unchanged.

This Post Offer PA is issued by the Promoter Acquirers in terms of Regulation 18 of the Delisting Regulations and is expected to be available on the website of the Stock Exchange i.e., [www.bseindia.com](http://www.bseindia.com)

All queries may be directed to the Manager to the Offer and/ or the Registrar to the Offer.

#### MANAGER TO THE OFFER



**SYSTEMATIX GROUP**™

Investments Re-defined

#### SYSTEMATIX CORPORATE SERVICES LIMITED

(CIN: L91990MP1985PLC002969)

The Capital, A-Wing, No. 603-606, 6th Floor,  
Plot No. C-70, G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051, India.

Tel. No. +91-22-67048000

Fax No. +91-22-67048022

Email: [ecm@systematixgroup.in](mailto:ecm@systematixgroup.in)

SEBI Registration No.: INM 000004224

Contact Person: Mr. Amit Kumar

#### REGISTRAR TO THE OFFER



#### BIGSHARE SERVICES PRIVATE LIMITED

(CIN: U99999MH1994PTC076534)

1st Floor, Bharat Tin Works Building,  
Opp. Vasant Oasis Apartments, Marol Maroshi Road,  
Andheri East, Mumbai 400 059, India.

Tel. No. +91-22-62638200

Fax No. +91-22-62638280

Email: [delisting@bigshareonline.com](mailto:delisting@bigshareonline.com)

SEBI Registration No.: INR000001385

Contact Person: Mr. Arvind Tandell

For and on behalf of **Remi Securities Limited**

(Promoter Acquirer 1)

Sd/-

Sanjay Maheshwari

Whole Time Director

For and on behalf of **Bajrang Finance Limited**

(Promoter Acquirer 2)

Sd/-

Nirmal Murarka

Whole Time Director

For and on behalf of **Remi Finance & Investment Private Limited**

(Promoter Acquirer 3)

Sd/-

Mahabir Prasad Sharma

Director

For and on behalf of **Vishwakarma Jobworks Limited**

(Promoter Acquirer 4)

Sd/-

Shiv Kumar Sharma

Director

Date: March 02, 2021

Place: Mumbai.